Commission Delegated Regulation (EU) 2018/32 of 28 September 2017 supplementing Directive 2014/92/EU of the European Parliament and of the Council with regard to regulatory technical standards for the Union standardised terminology for most representative services linked to a payment account was published on 11 January 2018 in the Official Journal of the European Union L 6, and shall enter into force on **31 January 2018.**

The Delegated Regulation was adopted pursuant to Article 3, paragraph (4) of Directive 2014/92/EU of the European Parliament and of the Council of 23 July 2014 on the comparability of fees related to payment accounts, payment account switching and access to payment accounts with basic features (PAD) and Articles 10 to 14 of Regulation (EU) No 1093/2010, based on the draft regulatory technical standards (RTS) submitted by the European Banking Authority (EBA) to the Commission.

The Delegated Regulation regulates the Union standardised terms and definitions of those terms for the most common services linked to a payment account in member states, and subject to a fee, that are most commonly used by consumers and that generate the highest cost for consumers.

'Payment account' means an account held by the payment service provider in the name of one or more consumers, through which consumers are able at least to place funds, withdraw cash and execute and receive payment transactions, including credit transfers, to and from another party.
'Services linked to the payment account' means all services related to the opening, operating and closing of a payment account, including payment services and payment transactions on the basis of cheques and drafts, vouchers, traveller's cheques or postal money orders and agreed and tacit overdrafts.

By this notification, the Croatian National Bank meets its obligation referred to in Article 35, paragraph (3) of the Act on the Comparability of Fees Related to Payment Accounts, Payment Account Switching and Access to Basic Accounts (Official Gazette 70/2017).