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Currency
Department
Operations

In line with its objectives and tasks, the Currency Department of the Croatian National Bank received printed cash from the manufacturer, supplied cash to branches of the Institute for Payment Transactions, processed and destroyed worn out banknotes withdrawn from circulation, issued commemorative coins and provided expert evaluation of suspicious kuna banknotes.

5.1 Movements in Cash

At the end of 2000, the currency in circulation amounted to HRK 6.6bn. Of this amount, 66.1m units went to kuna banknotes amounting to HRK 6.3bn and 691.8m units went to coins, both kuna and lipa, worth HRK 0.337bn.

In comparison with 1999, the quantity of banknotes outside the treasury of the Croatian National Bank and the Institute for Payment Transactions at the end of 2000, was 1.0% lower while their value increased by 9.5%.

The amount of coins outside the treasury of the Croatian National Bank and the Institute for Payment Transactions at the end of 2000 increased by 11.4% and their value increased by 24.1%, compared with that in 1999.

During 2000, the amount of banknotes and coins outside the treasury amounted to an average of 15 banknotes and 153 coins per person.

According to the data for 2000, the renewal index (destroyed banknotes/circulation x 100) was 37 compared with 35 in 1999.

5.2 Commemorative Coins

In 2000, the Croatian National Bank released a commemorative HRK 25 coin, marking the jubilee of the year 2000.

Within the gold and silver coins program, a HRK 500 gold coin was issued in 2000 to commemorate the 10th anniversary of the formation of the Croatian Parliament, May 30, 1990 – May 30, 2000, and the third edition of a HRK 200 silver coin was also issued in 2000, as part of the series entitled "FAMOUS CROATIAN WOMEN", dedicated to artist Slava Raškaj.

During 2000, the value of identified counterfeit banknotes was HRK149,700.00. In comparison with 1999, the value of identified counterfeits increased by 34.9%, and this mostly via counterfeit HRK 100 and HRK 200 banknotes. An analysis of the counterfeit notes showed that they were mainly produced by means of computers and printed on color printers.