



Annual Report 2008

CROATIAN NATIONAL BANK



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Publicness

The Croatian National Bank considers the publicness of its work an important precondition for the credibility of its actions. Therefore it pays special attention to providing the fullest and most complete information possible to the domestic and international publics on its goals, measures to attain them and the results of its activities.

Through various information channels, the CNB in 2008 continued to inform the public on all important aspects of its actions. Press releases on the decisions of the CNB Council, the highest body of the central bank, were published immediately after the sessions at which they were enacted. Press releases also reported on open market operations, foreign exchange market interventions and other measures implemented with a view to achieving CNB tasks.

The CNB website www.hnb.hr presents the latest legislation and subordinate legislation related to central bank actions and the instructions and forms for the application of regulations. In addition, the website also features the drafts of acts and subordinate legislation so that they are available for public debate.

In addition to its regular and occasional publications, the CNB in 2008 launched a new publication: "Financial Stability." All the publications were posted on the central bank website and the most important issues, in print, in Croatian and English, were sent to interested government institutions, political parties, banks and other financial institutions and companies, educational institutions, libraries and institutes, international organisations and scientists.

After the adoption of especially important decisions related to the implementation of monetary policy and other central bank tasks, press conferences were organised with journalists covering the finances and banking sector in order to give the fullest possible information on the effected changes and enable them to be reported to the public in the fullest and clearest possible manner.

In 2008, the CNB also organised conferences providing an opportunity to the interested public (the representatives of banks, government institutions, etc.) to address in detail the issues related to legal regulations, in force or in draft, on bank operations and other areas within the fields of competence of the central bank in direct contact with CNB representatives. Contributing to the international reputation of CNB work was the organisation of the Dubrovnik Economic Conference held for the fourteenth time in 2008.

In 2008, the CNB received over three thousand written and oral inquiries from members of the public, companies, media representatives, government institutions, embassies and so on, sent by email, telefax, mail or telephone. These requests for information were related to all CNB areas of operation and the bank made maximum efforts to reply in the shortest possible period.

Two groups of secondary school students from Zagreb, Zagreb university students, and undergraduate and post-graduate students from seventeen European countries joining the Summer School of the Faculty of Economics in Rijeka visited the CNB and attended lectures on topics of their choice. Future experts were thus enabled a deeper insight into CNB activities.