



HNB

EUROSUSTAV

## GOVERNOR

Pursuant to Article 74, paragraph (2), Article 75, paragraph (2) and Article 77, paragraph (4) of the Payment System Act (Official Gazette 66/2018, 114/2002 and 136/2024) and Article 43, paragraph (2), item (10) of the Act on the Croatian National Bank (Official Gazette 75/2008, 54/2013 and 47/2020), the Governor of the Croatian National Bank hereby issues the

### Decision on transaction accounts

#### I GENERAL PROVISIONS

##### Article 1

(1) This Decision prescribes the manner of determining and use of the transaction account number in credit institutions, the manner of determining and use of the payment account number opened and maintained by another payment service provider and the use of account numbers.

(2) The credit institutions referred to in paragraph (1) of this Article shall include:

- 1) a credit institution established in the Republic of Croatia;
- 2) a branch of a credit institution established in another Member State with a head office in the Republic of Croatia;
- 3) a branch of a third-country credit institution with a head office in the Republic of Croatia.

(3) The Croatian National Bank shall determine and use transaction account numbers in the manner prescribed by this Decision.

(4) This Decision also prescribes the manner of determining and use of payment accounts opened and maintained by other payment service providers referred to in paragraph (5) of this Article that have submitted an application to the Croatian National Bank for the assignment of the account number.

(5) Other payment service providers shall include:

- 1) an electronic money institution established in the Republic of Croatia;
- 2) a branch of an electronic money institution established in another Member State with a head office in the Republic of Croatia;
- 3) a branch of a third-country electronic money institution with a head office in the Republic of Croatia;
- 4) a payment institution established in the Republic of Croatia;
- 5) a branch of a payment institution established in another Member State with a head office in the Republic of Croatia.

## Article 2

The terms used in this Decision shall have the same meaning as the terms prescribed by the act governing payment operations.

## Article 3

A transaction account is a payment account, as follows:

- 1) a current account or a giro account opened and maintained by credit institutions, which is used for the execution of payment transactions;
- 2) an account opened and maintained by a credit institution for the purpose of executing transactions on its own behalf.

## Article 4

(1) A credit institution established in the Republic of Croatia shall submit to the Croatian National Bank an application for the assignment of the account number in the procedure of the submission of the application for authorisation.

(2) Other payment service providers established in the Republic of Croatia maintaining payment accounts that have joined a pan-European payment scheme meeting the conditions referred to in Regulation (EU) No 260/2012 of the European Parliament and of the Council of 14 March 2012 establishing technical and business requirements for credit transfers and direct debits in euro and amending Regulation (EC) No 924/2009 (Text with EEA relevance) (OJ L 94, 30.3.2012), shall submit to the Croatian National Bank an application for the assignment of the account number prior to the commencement of the provision of the service in the Republic of Croatia under the payment scheme.

(3) Other payment service providers established in the Republic of Croatia, other than those referred to in paragraph (2) of this Article, shall decide on the need to submit the application to the Croatian National Bank for the assignment of the account number in accordance with their business decision and business model.

(4) Credit institutions and institutions that are other payment service providers, which are not established in the Republic of Croatia, but that have established a branch in the Republic of Croatia, shall decide on the need to submit the application to the Croatian National Bank for the assignment of the account number in accordance with their business decision and business model.

(5) In the case referred to in paragraph (4) of this Article, an institution may submit the application for the assignment of the account number to the Croatian National Bank directly or through the branch established in the Republic of Croatia.

## II IBAN

## Article 5

(1) A credit institution shall determine transaction account numbers referred to in Article 3 of this Decision in accordance with the IBAN (International Bank Account Number) structure which complies with the international standard ISO 13616-1.

(2) Other payment service providers referred to in Article 1, paragraph (5) of this Decision that have, on request, been assigned the account number by the Croatian National Bank, shall determine the payment account numbers used for the execution of payment transactions in accordance with the IBAN structure in compliance with the international standard ISO 13616-1.

(3) The IBAN transaction account and other payment account structure shall be used for the execution of national, cross-border and international payment transactions.

(4) The transaction or another opened payment account number determined in accordance with the structure prescribed by this Article shall be used as a unique identifier within the meaning of the provisions of the Payment System Act.

### **Article 6**

When the payee's payment account stipulated in the order to initiate payment transactions complies with the international standard ISO 13616-1 IBAN structure, the credit institution and other payment service providers shall verify whether the said IBAN structure is correct and its control numbers accurate.

## III IBAN STRUCTURE

### **Article 7**

The transaction account structure referred to in Article 5, paragraph (1) of this Decision with a credit institution to which the Croatian National Bank has assigned the account number and other payment accounts referred to in Article 5, paragraph (2) of this Decision shall consist of 21 alphanumeric characters, as follows:

- a) the first two characters represent a two-letter code for the Republic of Croatia
- b) the following two characters represent a two-digit control number
- c) the following seven characters represent the account number of the credit institution or another payment service provider
- d) the last ten characters represent the account number with the credit institution or with another payment service provider.

### **Article 8**

The code HR shall be used as the two-letter code for the Republic of Croatia referred to in Article 7, item (a) of this Decision.

### **Article 9**

The two-digit control number referred to in Article 7, item (b) of this Decision shall be calculated by applying the international standard ISO 13616-1.

## Article 10

(1) The account number of the credit institution and another payment service provider referred to in Article 7, item c) of this Decision shall be the identification number assigned by the Croatian National Bank.

(2) The account number shall consist of seven numerical characters (n1, n2, n3, n4, n5, n6, n7), of which:

1) the first six numerical characters (n1, n2, n3, n4, n5, n6) shall represent the unique identifier of the credit institution or another payment service provider;

2) the last numerical character (n7) is the control number calculated for the sequence of the first six numerical characters (n1, n2, n3, n4, n5, n6) for MOD (11,10), pursuant to the Croatian standard HRN ISO/IEC 7064.

## Article 11

(1) The account number with the credit institution or with another payment service provider referred to in Article 7, item (d) of this Decision shall be the account number determined by the credit institution or another payment service provider.

(2) The account number shall consist of ten numerical characters (n1, n2, n3, n4, n5, n6, n7, n8, n9, n10).

(3) The first numerical character (n1) in the account number shall represent the transaction account holder, in particular:

1) the numerical character "1" – for the account opened by a credit institution or another payment service provider on behalf of a payment service user that, in terms of a framework contract or a regulation underlying the opening of the account, acts within the scope of his/her business or other activity or freelance occupation, a public authority body, a government administration body, a unit of local self-government and a unit or regional self-government (hereinafter referred to as 'an account of business entities'), as well as for accounts maintained by a credit institution with itself for the purpose of executing payment transactions on its own behalf;

2) the numerical character "3" – for an account opened by a credit institution or another payment service provider on the basis of a framework contract with a natural person who, in terms of this contract, acts outside the scope of his/her business activity or freelance occupation (hereinafter referred to as 'an account of a consumer').

For a transaction account opened by a credit institution or another payment service provider on the basis of a framework contract with a natural person who, in terms of this contract, also acts within the scope of its business activity in the case of a craft, family agricultural holding, freelance occupation, etc. – the numerical character may be "3".

(4) The second numerical character (n2) in the account number shall represent the account purpose code.

(5) The account purpose codes for the account of a business entity (the account holder designations "1") shall be the following:

1) the numerical character "0" – for accounts maintained by the credit institution with itself for the purpose of executing payment transactions on its own behalf;

- 2) the numerical characters "1", "3", "4" and "5" – for business purpose accounts;
  - 3) the numerical character "7" – for specific-purpose accounts used to collect joint budget revenues;
  - 4) the numerical character "8" – for budgetary accounts;
  - 5) the numerical character "9" – for accounts opened on behalf of credit institutions or other payment service providers, through which the payment service providers execute payment transactions.
- (6) The account purpose codes for the account of a consumer (the account holder designations "3") shall be the following:
- 1) the numerical character "1" – for a giro account;
  - 2) the numerical character "2" – for a current account and a consumer account maintained by another payment service provider;
  - 3) the numerical character "5" – for a specific-purpose account.
- (7) The sequence of seven numerical characters (n3, n4, n5, n6, n7, n8, n9) in the account number shall be the ordinal number of the account determined by a credit institution or another payment service provider.
- (8) The last numerical character (n10) in the account number shall be the control number calculated, for the sequence of the first nine numerical characters (n1, n2, n3, n4, n5, n6, n7, n8, n9) in the account number, for MOD (11,10), pursuant to the Croatian standard HRN ISO/IEC 7064.

## Article 12

- (1) For the purpose of opening and maintaining transaction and other payment accounts a credit institution and another payment service provider shall use data on the numerical code of a country in accordance with the standard HRN EN ISO 3166-1 (Codes for the representation of names of countries and their subdivisions -- Part 1: Country codes (ISO 3166-1; EN ISO 3166-1), based on which the Croatian National Bank keeps the Alphabetical State and Country Code List, and shall use data on the three alphabetical numeric currency code in accordance with the international standard ISO 4217 (Codes for the representation of currencies), based on which the Croatian National Bank keeps the List of Currencies and Currency Codes.
- (2) The Alphabetical State and Country Code List and the List of Currencies and Currency Codes shall be kept in electronic form and published on the website of the Croatian National Bank.

## IV MERGERS AND ACQUISITIONS OF CREDIT INSTITUTIONS

### Article 13

- (1) In case of a merger of credit institutions, the transaction account number determined in accordance with this Decision by the credit institution that has merged with another credit institution may be used for executing payment transactions no longer than a year from the completion of the merger. The credit institution formed by the merger of credit institutions may, during this period, for the purpose of executing payment transactions, use the account number of the merged credit institutions. The credit

institution formed by the merger of credit institutions shall, in accordance with this Decision, determine a new transaction account number for the former payment service users of merged credit institutions at the latest within one year from the completion of the merger.

(2) In case of acquisition of one credit institution by another, the transaction account number determined in accordance with this Decision by the credit institution acquired by another credit institution may be used for the purpose of executing payment transactions at the latest within one year from the completion of the acquisition. The credit institution that was formed by the acquisition of another credit institution may, during this period, for the purpose of executing payment transactions, use the account number of the acquired institution. The credit institution formed by the acquisition of another credit institution shall, in accordance with this Decision, determine a new transaction account number for the former payment service users of the acquired institution at the latest within one year from the completion of the acquisition.

(3) A credit institution that receives a payment order to credit the transaction account of a credit institution that merged with another credit institution or a credit institution that was acquired by another credit institution shall, in accordance with the prescribed terms and conditions, enable the execution of the payment transaction to credit a credit institution formed by merger or acquisition of another credit institution, within one year from the completion of the merger or of the acquisition of credit institutions, in cases where the execution of such payment transactions is enabled by the payment system in which it participates.

(4) In cases where the credit institution formed by merger or acquisition of another credit institution already determined a new transaction account number for the former payment service user of the merged or acquired credit institution in accordance with paragraph (1) or (2) of this Article, the received payment transaction referred to in paragraph (3) of this Article shall be recorded as credited to the new transaction account number of this payment service user.

## V TRANSITIONAL AND FINAL PROVISIONS

### Article 14

On the date of the entry into force of this Decision, the Decision on transaction accounts (Official Gazette 57/2019, 139/2021 and 148/2022) shall cease to have effect.

### Article 15

This Decision shall enter into force on the eighth day after the day of its publication in the Official Gazette.

No.: 24-091/01-25/BV

Zagreb, 23 January 2025

Boris Vujčić

Governor