HNB
EUROSYSTEM

EU Member States and Candidate Countries

Status	Year of Membership/ Candidacy	Country	Rating Agency / Long Term Issuer Rating for Foreign Currency		
			Fitch Ratings	Moody's	Standard & Poor's
Member States	1958	Belgium	AA-	Aa3	AA
		France	AA-	Aa3	AA-
		Italy	BBB	Baa3	BBB+
		Luxembourg	AAA	Aaa	AAA
		Netherlands	AAA	Aaa	AAA
		Germany	AAA	Aaa	AAA
	1973	Denmark*	AAA	Aaa	AAA
		Ireland	AA	Aa3	AA
	1981	Greece	BBB-	Baa3	BBB
	1986	Portugal	A-	A3	A
		Spain	A-	Baa1	A
	1995	Austria	AA+	Aa1	AA+
		Finland	AA+	Aa1	AA+
		Sweden*	AAA	Aaa	AAA
	2004	Czech Republic*	AA-	Aa3	AA-
		Cyprus	A-	A3	A-
		Estonia	A+	A1	NR
		Latvia	A-	A3	A
		Lithuania	A	A2	A
		Hungary*	BBB	Baa2	BBB-
		Malta	A+	A2	A-
		Poland*	A-	A2	A-
		Slovakia	A-	A3	A+
		Slovenia	A	A3	AA-
	2007	Bulgaria*	BBB	Baa1	BBB
		Romania*	BBB-	Baa3	BBB-
	2013	Croatia	A-	A3	A-
Candidate Countries	1999	Turkiye	BB-	B1	BB-
	2005	North Macedonia	BB+	–	BB-
	2010	Montenegro	–	Ba3	B+
	2012	Serbia	BB+	Ba2	BBB-
	2014	Albania	–	Ba3	BB
	2022	Moldova	B+	B3	–
	2022	Ukraine	RD	Ca	SD
	2022	Bosnia and Herzegovina	–	B3	B+
	2023	Georgia	BB	Ba2	BB
Former Member State	2020.	Great Britain**	AA-	Aa3	AA

*** The non-Eurozone Member States**

**** United Kingdom left European Union on 31 January 2020**