HNB
EUROSYSTEM

EU Member States and Candidate Countries

Status	Year of Membership/ Candidacy	Country	Rating Agency / Long Term Issuer Rating for Foreign Currency		
			Fitch Ratings	Moody's	Standard & Poor's
Member States	1958	Belgium	A+	A1	AA-
		France	A+	Aa3	A+
		Italy	BBB+	Baa2	BBB+
		Luxembourg	AAA	Aaa	AAA
		Netherlands	AAA	Aaa	AAA
		Germany	AAA	Aaa	AAA
	1973	Denmark*	AAA	Aaa	AAA
		Ireland	AA	Aa2	AA+
	1981	Greece	BBB	Baa3	BBB
	1986	Portugal	A+	A3	A+
		Spain	A	A3	A+
	1995	Austria	AA	Aa1	AA+
		Finland	AA	Aa1	AA+
		Sweden*	AAA	Aaa	AAA
	2004	Czech Republic*	AA-	Aa3	AA-
		Cyprus	A	A3	A
		Estonia	A+	A1	NR
		Latvia	A-	A3	A
		Lithuania	A+	A2	A
		Hungary*	BBB	Baa2	BBB-
		Malta	A+	A2	A-
		Poland*	A-	A3	A-
		Slovakia	A-	A3	A
		Slovenia	A+	A2	AA
	2007	Bulgaria	BBB+	Baa1	BBB+
		Romania*	BBB-	Baa3	BBB-
	2013	Croatia	A-	A3	A
Candidate Countries	1999	Turkiye	BB-	Ba3	BB-
	2005	North Macedonia	BB+	–	BB-
	2010	Montenegro	–	Ba2	B+
	2012	Serbia	BB+	Ba2	BBB-
	2014	Albania	–	Ba3	BB
	2022	Moldova	B+	B2	BB-
	2022	Ukraine	CCC	Ca	CCC+
	2022	Bosnia and Herzegovina	–	B3	B+
	2023	Georgia	BB	Ba2	BB
Former Member State	2020.	Great Britain**	AA-	Aa3	AA

*** The non-Eurozone Member States**

**** United Kingdom left European Union on 31 January 2020**