PROGRAM

(Only tentative and subject to further changes)

20th Dubrovnik Economic Conference

June 11- June 13, 2014 Hotel "Grand Villa Argentina" Dubrovnik, Croatia Organised by



Wednesday, June 11, 2014

8:00 p.m. Welcome Cocktail/Dinner

PRESENTATION

ECONOMY OF RAGUSA, 1300-1800 The Tiger of Mediaeval Mediterranean

Oleh Havrylyshyn (University of Toronto) and Nora Srzentić Strähle (Ghent University)

Thursday, June 12, 2014

9:00 - 9:10 a.m. Opening session

9:10 - 10:40 a.m. Session I – EUROPEAN ISSUES

Chairman: Marc Uzan (Reinventing Bretton Woods Committee)

Paper 1: Joshua Aizenman (University of Southern California)

The Eurocrisis: Muddling Through, or On the Way to a More Perfect Euro Union?

<u>Discussant</u>: Paul Wachtel (Stern School of Business, New York University)

Paper 2: Enrique G. Mendoza (University of Pennsylvania)

Sovereign Debt Crisis: Looking at Europe

Discussant: Krešimir Žigić (CERGE -EI)

10:40-11:10 a.m. Coffee Break

11:10-12:40 p.m. Session II - CENTRAL BANKING

Chairman: Ricardo Lago (Miami International University)

<u>Paper 1:</u> Pierre Siklos (Wilfrid Laurier University)

Macroeconomic Implications of Financial Frictions in the Euro zone

Discussant: Tomislav Ridzak (Croatian National Bank)

Paper 2: Philip Turner (BIS)

The Global Long-term Interest Rate, Financial Risks and Policy Choices in EMEs

<u>Discussant:</u> Johannes Wiegand (International Monetary Fund)

12:40-2:30 p.m. Lunch

2:30-4:00 p.m. PANEL DISCUSSION ON TRANSITION

<u>Chairman:</u> Michael Faulend (Croatian National Bank)

Mario I. Blejer Oleh Havrylyshyn (University of Toronto) Boštjan Jazbec (Bank of Slovenia) Jan Svejnar (Columbia University)

8:00 p.m. Dinner

LECTURE

Dr. Jens Weidmann, President, Deutsche Bundesbank

Friday, June 13, 2014

9:00 - 10:30 a.m. Session III - BANKING

<u>Chairman:</u> Gary O'Callaghan (EU Delegation, Bosnia and Herzegovina)

<u>Paper 1:</u> Ricardo Correa (Federal Reserve Board), Linda Goldberg (Federal Reserve Bank of New York and NBER) and Tara Rice (Federal Reserve Board)

Liquidity Risk and U.S. Bank Lending at Home and Abroad

<u>Discussant</u>: Randall K. Filer (Hunter College, City University of New York & CERGE - EI)

Paper 2: Mirna Dumičić (Croatian National Bank)

Macroprudential Policy in Central and Eastern European Countries - Is There Something We Should Learn?

<u>Discussant</u>: Evan Kraft (American University, Washington DC)

10:30-11:00 a.m. Coffee Break

11:00 a.m. - 12:30 p.m. LECTURE

Vito Tanzi

Recently Introduced Policies to Handle the Crisis in Europe and in the United States

Lecture moderator: Mario I. Blejer

Private sector view: Christian Kopf (Spinnaker Capital Limited)

Erik F. Nielsen (UniCredit Research)

12:30-2:30 p.m. Lunch

2:30 - 4:00 p.m. PANEL DISCUSSION – EUROPE: WHAT NEEDS TO BE DONE?

Chairman: Boris Vujčić (Croatian National Bank)

Benoît Coeuré (European Central Bank)

Reza Moghadam (International Monetary Fund)

Cristian Popa (National Bank of Romania)

Nicolas Véron (Bruegel and Peterson Institute for International Economics)

4:00-4:30 p.m. Closing session

8:00 p.m. Dinner

Saturday, June 14, 2014

Departure of the 20th DEC participants