

Pursuant to Article 8, paragraph (21) of the Act on the Resolution of Credit Institutions and Investment Firms (Official Gazette 19/2015 and 16/2019) and Article 43, paragraph (2), item (9) and Article 77 of the Act on the Croatian National Bank (Official Gazette 75/2008 and 54/2013), the Governor of the Croatian National Bank hereby issues the

Decision implementing Commission Implementing Regulation (EU) 2018/1624

I GENERAL PROVISIONS

Article 1

(1) This Decision prescribes in detail the manner of implementing Commission Implementing Regulation (EU) 2018/1624 of 23 October 2018 laying down implementing technical standards with regard to procedures and standard forms and templates for the provision of information for the purposes of resolution plans for credit institutions and investment firms pursuant to Directive 2014/59/EU of the European Parliament and of the Council, and repealing Commission Implementing Regulation (EU) 2016/1066 (OJ L 277, 7.11.2018, hereinafter referred to as 'Implementing Regulation').

(2) The provisions of this Decision shall apply to a credit institution authorised by the Croatian National Bank that is:

- 1) not a part of the group in the Republic of Croatia;
- 2) a parent undertaking of an EU group of institutions that is not a cross-border group, where the Croatian National Bank is a group-level resolution authority; and
- 3) a parent undertaking of an EU cross-border group of institutions, where the Croatian National Bank is a group-level resolution authority.

Article 2

The terms used for the purposes of this Decision shall have the same meaning as the terms used in the regulation governing the resolution of credit institutions and investment firms.

Article 3

The credit institution referred to in Article 1, paragraph (2) of this Decision, for which the Croatian National Bank determined its systemic importance and identified it as global systemically important institution or other systemically important institution in accordance with the regulation governing the operation of credit institutions, shall submit the information specified in the templates set out in Annex I of the Implementing Regulation in accordance with the time limits and the manner set out in Articles 4, 5, and 6 of Implementing Regulation, i.e. in the manner regulated by subordinate legislation of the Croatian National Bank on IT solutions for the delivery of reports of credit institutions in accordance with European Union Regulations.

II SIMPLIFIED OBLIGATIONS

Article 4

(1) The credit institution referred to in Article 1, paragraph (2) of this Decision that has not been identified as a global systemically important institution or other systemically important institution shall not be obligated to submit information in accordance with the provisions of the Implementing Regulation.

(2) By way of derogation from the previous paragraph of this Article, when the Croatian National Bank decides that this is necessary for the purpose of drawing up and implementing the resolution plan, it shall notify the credit institution referred to in the previous paragraph of this Article, at the latest by the end of the calendar year to which the data relates, that the institution is obligated to act in accordance with Article 3 of this Decision as of the date of the report for this calendar year.

(3) The credit institution referred to in Article 1, paragraph (2) of this Decision in relation to which the decision to open resolution proceedings has been adopted shall not be obligated to submit information in accordance with the provisions of the Implementing Regulation until the completion of resolution proceedings.

III FINAL PROVISIONS

Article 5

This Decision shall enter into force on the eight day after the day of its publication in the Official Gazette.

No.:
Zagreb,

Governor
Boris Vujčić