

PROGRAM

24th Dubrovnik Economic Conference June 3 - June 5, 2018 Hotel "Grand Villa Argentina" Dubrovnik, Croatia

Sunday, June 3, 2018

8:00 p.m. Welcome Cocktail/Dinner

Monday, June 4, 2018

9:30 - 9:40 a.m. Opening session

9:40 - 11:30 a.m. Session I – BANKING

Chair: Ante Žigman (Croatian Financial Services Supervisory Agency)

Rainer Haselmann (Goethe University Frankfurt and SAFE), Shikhar Singla (London Business School) and Vikrant Vig (Iondon Business School and CEPR)

The Political Economy of Financial Supervision

Discussant: Cristian Popa

Ray Barrell, Dilly Karim (Brunel Unversity) and Corrado Macchiarelli (London School of Economics and Political Science)

Towards an Understanding of Credit Cycles: Do All Credit Booms Cause Crises?

Discussant: Maja Bukovšak (Crotian National Bank)

11:30-12:15 Coffee Break

12:15-1:30 p.m. Session II – TRADE

Chair: Dubravko Mihaljek (Bank for International Settlements)

Emily Blanchard (Tuck School of Business and CEPR) and Gerald Willmann (University of Bielefeld and IfW Kiel)



Unequal Gains, Prolonged Pain: A Model of Protectionist Overshooting and Escalation

Discussant: Nauro Campos (Brunel University)

1:30-3:30 p.m. Lunch

3:30-5:00 p.m. PANEL DISCUSSION I - Challenges of Monetary Policy "Normalization"

Chair: Boris Vujčić (Croatian National Bank)

Panelists: Bas Bakker (International Monetary Fund)

Klaas Knot (De Nederlandsche Bank)
Yves Mersch (European Central Bank)
Jan Smets (National Bank of Belgium)

8:00 p.m. Dinner

Tuesday, June 5, 2018

9:00 - 10:40 a.m. Session III - NON-STANDARD POLICIES

Chair: Mario I. Blejer

Salim Dehmej (Bank Al-Maghrib and Labex ReFi) and Leonardo Gambacorta (Bank for International Settlements and CEPR)

Macroprudential Policy in a Monetary Union

Discussant: Tomislav Ridzak (Croatian Financial Services Supervisory Agency)

Yuriy Gorodnichenko and Walker Ray (University of California, Berkeley)

Unbundling Quantitative Easing: Taking a Cue from Treasury Auctions

Discussant: Ricardo Lago

10:40-11:10 a.m. Coffee Break

11:10 a.m. - 12:50 p.m. Session IV - DEVELOPMENT AND MIGRATION



Chair: Elisabetta Capanelli (World Bank)

Raphaël Franck (The Hebrew University of Jerusalem) and Oded Galor (Brown University)

Industrial Development and Long-Run Prosperity

Discussant: Oleh Havrylyshyn (Carleton University)

Ivana Draženović, Marina Kunovac, Dominik Pripužić (Croatian National Bank)

Dynamics and Determinants of Migration – The Case of Croatia and Experience of New EU Member States

Discussant: Evan Kraft (American University)

12:50-2:30 p.m. Lunch

2:30 - 4:00 p.m. PANEL DISCUSSION II - Living in a Deglobalised World

Chair: Marc Uzan (Reinventing Bratton Woods Committee)

Panelists: Robert B. Koopman (World Trade Organization)

Debora Revoltella (European Investment Bank)

Jan Svejnar (Columbia University)

Nicolas Véron (BRUEGEL)

4:00-4:30 p.m. Closing session

8:00 p.m. Dinner

Wednesday, June 6, 2018

Departure of the 24th DEC participants