

## ACT ON AMENDMENTS TO THE CONSUMER CREDIT ACT

### Article 1

In the Consumer Credit Act (Official Gazette 75/2009, 112/2012, 143/2013, 147/2013, 9/2015, 78/2015, 102/2015 and 52/2016 – Decision of the Constitutional Court of the Republic of Croatia), in Article 3, paragraph (1) item (a), the words: "HRK 1,000,000.00" are replaced by the words: "EUR 132,722.81".

In item (d), the words: "HRK 30" are replaced by the words: "EUR 3.98".

### Article 2

In Article 11a, paragraph (2) is amended to read:

"(2) The parameter referred to in paragraph (1) of this Article shall be one of the following variables: EURIBOR, SARON, SOFR, a variable used as a proxy for any of these variables or another variable in accordance with the requirements referred to in Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014. The variable interest rate shall be defined as the sum total of the agreed parameter and the fixed bank margin, which shall not increase during the period of credit repayment, and which shall be agreed together with the parameter."

In paragraph (5), after the sentence which reads: "The Croatian National Bank shall issue the data on the average interest rate referred to in this paragraph by 15 December 2013.", the following sentences are inserted which read:

"To agreements on housing loans concluded with a currency clause in a currency for which the average weighted interest rate referred to in this paragraph is not published, applied shall be the average weighted interest rate of Croatian credit institutions for the currency for which such rate is published.

To determine the appreciation of the exchange rate of the contracted foreign currency referred to in this paragraph after the introduction of the euro as the official currency of the Republic of Croatia, the exchange rate of the contracted foreign currency against the kuna applicable on the day of the first use of the credit shall be calculated into the exchange rate of the foreign currency against the euro by applying the fixed conversion rate between the kuna and the euro."

and the words: "a kuna credit or a credit with a currency clause in EUR" are replaced by the words: "a credit in EUR".

### Article 3

In Article 11b, paragraph (1) is amended to read:

"(1) The maximum allowed interest rate on housing loans in EUR with a contracted variable interest rate shall not exceed the average weighted interest rate on the balances of such loans granted in the Republic of Croatia, defined for each of the currencies and increased by 1/3."

### Article 4

In Article 11c, paragraph (1) is amended to read:

"(1) The maximum allowed interest rate on other consumer credits in EUR with a contracted variable interest rate (other than housing loans) shall not exceed the average weighted interest rate on the balances of such loans granted in the Republic of Croatia, defined for each of the currencies and increased by 1/2."

### Article 5

In Article 16, paragraph (5), the words: "HRK 75,000.00" are replaced by the words: "EUR 10,000.00".

#### Article 6

In Article 26, paragraph (1), in the introductory sentence, the words: "between HRK 80,000.00 and HRK 200,000.00" are replaced by the words: "between EUR 10,610.00 and EUR 26,540.00".

In subparagraph (28), the words: "a kuna credit or a credit with a currency clause in EUR" are replaced by the words: "a credit in EUR".

In paragraph (2), the words: "between HRK 10,000.00 and HRK 50,000.00" are replaced by the words: "between EUR 1320.00 and EUR 6630.00".

#### Article 7

In Article 26a, paragraph (1), in the introductory sentence, the words: "between HRK 80,000.00 and HRK 200,000.00" are replaced by the words: "between EUR 10,610.00 and EUR 26,540.00".

In paragraph (2), the words: "between HRK 10,000.00 and HRK 50,000.00" are replaced by the words: "between EUR 1320.00 and EUR 6630.00".

In paragraph (3), in the introductory sentence, the words: "between HRK 80,000.00 and HRK 200,000.00" are replaced by the words: "between EUR 10,610.00 and EUR 26,540.00".

In paragraph (4), the words: "between HRK 10,000.00 and HRK 50,000.00" are replaced by the words: "between EUR 1320.00 and EUR 6630.00".

In paragraph (5), the words: "between HRK 10,000.00 and HRK 50,000.00" are replaced by the words: "between EUR 1320.00 and EUR 6630.00".

#### Article 8

In Article 27, paragraph (1), in the introductory sentence, the words: "between HRK 10,000.00 and HRK 50,000.00" are replaced by the words: "between EUR 1320.00 and EUR 6630.00".

In paragraph (2), the words: "between HRK 5,000.00 and HRK 20,000.00" are replaced by the words: "between EUR 660.00 and EUR 2650.00".

### FINAL PROVISION

#### Article 9

This Act shall be published in the Official Gazette and shall enter into force on the date of introduction of the euro as the official currency of the Republic of Croatia.

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Zagreb, 21 October 2022

CROATIAN PARLIAMENT

The President  
of the Croatian Parliament  
**Gordan Jandroković**, m.p.