



DUBROVNIK
ECONOMIC
CONFERENCE



PROGRAM

25th Dubrovnik Economic Conference

June 14 - June 16, 2019

Hotel "Grand Villa Argentina"

Dubrovnik, Croatia

Friday, June 14, 2019

8:00 p.m. Welcome Cocktail/Dinner

Saturday, June 15, 2019

9:00 - 9:10 a.m. Opening session

9:10 - 10:40 a.m. Session I – GLOBALIZATION

Chair: Piroska Nagy – Mohacsi (Institute for Global Affairs - LSE)

Dany Bahar (Brookings Institution), Andreas Hauptmann (German Institute for Employment Research), Cem Özgüzel (Paris School of Economics) and Hillel Rapoport (Paris School of Economics)

Migration and Post-Conflict Reconstruction: The Effect of Returning Refugees on Export Performance in the Former Yugoslavia

Discussant: Randall K. Filer (City University New York & CERGE – EI)

Davide Furceri, Prakash Loungani and Jonathan D. Ostry (International Monetary Fund)

The Aggregate and Distributional Effects of Financial Globalization: Evidence from Macro and Sectoral Data

Discussant: Nauro Campos (Brunel University)

10:40-10:50 a.m. Group Photo

10:40-11:10 a.m. Coffee Break

11:10-12:40 p.m. Session II – TRADE

Chair: Marc Uzan (Reinventing Bretton Woods Committee)

Spencer G. Lyon and Michael Waugh (New York University)

Quantifying the Losses from International Trade

Discussant: Debora Revoltella (European Investment Bank)

Céline Carrère (Geneva University and CEPR), Monika Mrázová (Geneva University and CEPR) and
J. Peter Neary (University of Oxford)

Gravity without Apology: The Science of Elasticities, Distance, and Trade

Discussant: Dany Bahar (Brookings Institution)

12:40-2:10 p.m. Lunch

2:10-3:40 p.m. PANEL DISCUSSION I – The Future of European and Global Banking

Chair: Boris Vujčić (Croatian National Bank)

Panellists:

Mar Gudmundsson (Central Bank of Iceland)

Pentti Hakkarainen (European Central Bank)

Ardo Hansson (Bank of Estonia)

Mario Nava (European Commission)

3:40-4:00 p.m. Coffee Break

4:00-5:30 p.m. PANEL DISCUSSION II – How Can We Turn the Tide of Economic Populism?

Chair: Radovan Jelascy (Erste Bank Hungary)

Panellists:

Gillian Edgeworth (Wellington Management)

Hans Geeroms (National Bank of Belgium, KU Leuven, College of Europe)

Boštjan Jazbec (Single Resolution Board, EU)

Nicolas Véron (Bruegel)

8:00 p.m. Dinner

Sunday, June 16, 2019**9:00 - 10:30 a.m. Session III – BANKING**

Chair: Dubravko Mihaljek (Bank for International Settlements)

Andreas M. Fischer and Pinar Yeşin (Swiss National Bank)

Foreign Currency Loan Conversions and Currency Mismatches

Discussant: Tomislav Ridzak (Croatian Financial Services Supervisory Agency)

Milan Deskar – Škrbić, Karlo Kotarac and Davor Kunovac (Croatian National Bank)

Third Round of the Euro Area Enlargement: Are the Candidates Ready?

Discussant: Iain Begg (London School of Economics and Political Sciences)

10:30-11:00 a.m. Coffee Break**11:00 a.m. - 12:30 p.m. Session IV – MONETARY POLICY**

Chair: Artur Javadyan (Central Bank of Armenia)

Paul Wachtel (New York University) and Mario I. Blejer

Central Bank Independence: More Myth than Reality

Discussant: Julio Velarde (Central Bank of Peru)

Christian Keller (Barclays)

12:30-2:00 p.m. Lunch**2:00 - 3:30 p.m. PANEL DISCUSSION III – 25 years of the Dubrovnik Economic Conference**

Chair: Paul Wachtel (New York University)

Panellists:

Mario Blejer

Oleh Havrylyshyn (Carleton University)

Ricardo Lago (Florida International University)

Marko Škreb

Poul Thomsen (European Department, IMF)

3:30-3:40 p.m. Closing session

8:00 p.m. Dinner

Monday, June 17, 2019

Departure of the 25th DEC participants