



# THE FOURTEENTH YOUNG ECONOMISTS' SEMINAR

TO THE TWENTY-FIFTH DUBROVNIK ECONOMIC CONFERENCE

Organized by the Croatian National Bank

## PROGRAM

MONDAY, JUNE 17, 2019

### 9:00 – 9:15 a.m. Opening Session

A word from the Young Economists' Seminar organizers

### 9:15 – 11:15 a.m. Session I

**Chairman:** Randall K. Filer (City University New York & CERGE-EI)

**Paper 1:** Mate Rosan and Krunoslav Zauder (Croatian National Bank)

Risky Business or Basic Needs Fulfilment? An Analysis of Croatian Households' Debt

**Discussants:** Dubravko Mihaljek (Bank for International Settlements) and Evan Kraft (American University)

**Paper 2:** Alessio Terzi (European Commission)

*Macroeconomic Adjustment in the Euro Area*

**Discussants:** Dubravko Mihaljek (Bank for International Settlements) and Evan Kraft (American University)

### 11:15 – 11:30 a.m. Coffee Break

### 11:30 a.m. – 1:30 p.m. Session II

**Chairman:** Ricardo Lago

**Paper 3:** Karolis Liaudinskas (Pompeu Fabra University) and Kristina Grigaitė (Bank of Lithuania)

*A Loss of a Lending Relationship: Shock or Relief?*

**Discussants:** Randall K. Filer (City University New York & CERGE-EI) and Paul Wachtel (New York University)

**Paper 4:** Matej Bule and Andrijana Ćudina (Croatian National Bank)

Foreign Direct Equity Investments and Foreign Ownership Premium: The Case of Croatia

Discussants: Randall K. Filer (City University New York & CERGE-EI) and Dany Bahar (Brookings Institution)

**1:30 – 3:00 p.m. Lunch**

**3:00 – 5:00 p.m. Session III**

**Chairman:** Evan Kraft (American University)

**Paper 5:** Mehdi El Herradi (De Nederlandsche Bank) and Aurélien Leroy (University of Bordeaux)

*Monetary Policy and the Well-Being of the Rich: Evidence from a Century of Modern Economic History*

**Discussants:** Oleh Havrylyshyn (Carleton University) and Ricardo Lago

**Paper 6:** Kanya Paramaguru (Brunel University)

*Investigating the Effect of Trade on Business Cycle Synchronization: An Applied Case to the EU*

**Discussants:** Oleh Havrylyshyn (Carleton University) and Dany Bahar (Brookings Institution)

**8:00 p.m. Dinner**