

PROGRAM

26th Dubrovnik Economic Conference July 18 - July 20, 2020 Hotel "Palace" Dubrovnik, Croatia

Saturday, July 18, 2020

8:00 p.m. Welcome Cocktail/Dinner

Sunday, July 19, 2020

9:30 - 9:40 a.m Opening session

Boris Vujčić, Croatian National Bank

9:40 - 11:20 a.m. PANEL DISCUSSION I - Restarting the Economy: The Shape of the Recovery

Chair: Marko Škreb

Panellists:

Marta Kightley, National Bank of Poland

Ricardo Lago, Ex-European Bank for Reconstruction and Development, World Bank and Inter-

American Development Bank

Dubravko Mihaljek, Bank for International Settlements (virtual participation)

Vedran Šošić, Croatian National Bank

<u>11:20-12:00</u> Coffee Break

12:00-1:40 p.m. PANEL DISCUSSION II - Banks Navigate the 2020 Pandemic

Chair: Boris Vujčić, Croatian National Bank

Panellists:

Radovan Jelašić, Erste Bank Hungary Chris Kopf, Union Investment Debora Revoltella, European Investment Bank



Nicolas Véron, Bruegel & Peterson Institute of International Economics

1:40-3:30 p.m. Lunch

3:30-5:00 p.m. Session I

Chair: Tomislav Ridzak, Croatian Financial Services Supervisory Agency

Luis Bauluz, Filip Novokmet and Moritz Schularick (University of Bonn)

The Great Divergence: Wealth Accumulation and Distribution since 1980

Discussant: Marina Kunovac, Croatian National Bank

Mario Holzner (The Vienna Institute for International Economic Studies), Maruška Vizek (The Institute of Economics - Zagreb), Goran Vukšić (Institute of Public Finance Zagreb)

Wage Bargaining Coordination, Taxation and Labor Costs: Effects of Fiscal Devaluation

Discussant: Milan Deskar-Škrbić, Croatian National Bank

<u>5:00 – 5:30 p.m.</u> Coffee Break

<u>5:30 – 7:00 p.m.</u> Session II

Chair: Ante Žigman, Croatian Financial Services Supervisory Agency

Maroje Lang, Sandra Švaljek (Croatian National Bank) and Marijana Ivanov (Faculty of Economics & Business, University of Zagreb)

The Wave Has Risen: Central Banks' Response to Climate Change

Discussant: Paul Wachtel, New York University (virtual participation)

Yuriy Gorodnichenko (University of California, Berkeley), Debora Revoltella (European Investment Bank), Jan Svejnar (Columbia University) and Christoph T. Weiss (European Investment Bank)

Resource Misallocation in European Firms: The Role of Constraints, Firm Characteristics and Managerial Decisions

Discussant: Gary O'Callaghan

8:00 p.m. Dinner



Monday, July 20, 2020

10:00 - 11:30 a.m. ROUND TABLE DISCUSSION: Current Economic Prospects and Issues (virtual event)

Cristian Kopf, Union Investment Debora Revoltella, European Investment Bank Nicolas Véron, Bruegel & Peterson Institute of International Economics Boris Vujčić, Croatian National Bank

Chief economists of European commercial banks (virtual participation)

12:20-12:30 p.m. Closing session

Paul Wachtel, New York University (virtual participation)

12:30-2:30 p.m. Lunch