

THE YOUNG ECONOMISTS' SEMINAR SELECTION COMMITTEE
HAS ASSIGNED THE HONOURABLE MENTION TO

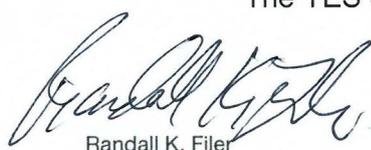
Mr Daniil Kashkarov

for the presentation of paper

**“RBTC and Human Capital:
Accounting for Individual Level Responses”**

at the 15th Young Economists' Seminar organised in conjunction with
the 28th Dubrovnik Economic Conference.

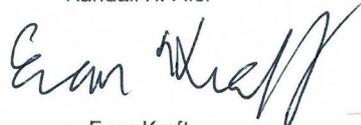
The YES Selection Committee



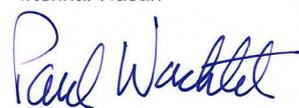
Randall K. Filer



Iftekhar Hasan



Evan Kraft



Paul Wachtel

Dubrovnik, Croatia
July 3, 2022



CROATIAN NATIONAL BANK