

PROGRAM

31st Dubrovnik Economic Conference

June 6 – June 8, 2025 • Dubrovnik, Croatia

FRIDAY, JUNE 06, 2025

8:00 P.M. WELCOME COCKTAIL/DINNER

SATURDAY, JUNE 07, 2025

9:30 – 9:40 A.M. OPENING SESSION

Boris Vujčić, Croatian National Bank

9:40 – 11:10 A.M. SESSION I

Michael Kumhof and Mauricio Salgado-Moreno (Bank of England)

Quantitative Easing and Quantitative Tightening – the Money Channel

Viral Acharya (New York University), Sebastian Hillenbrand (Harvard Business School) and Venky Venkateswaran (New York University)

Pandemic-era Inflation and Interest Rate Uncertainty in the US

11:10 – 11:40 A.M. COFFEE BREAK

11:40 – 1:10 P.M. PANEL DISCUSSION I - CENTRAL BANK DECOUPLING

1:10 – 2:40 P.M. LUNCH

2:40 – 4:10 P.M. – SESSION II

Claudio Borio (Bank for International Settlements)

Whither Inflation Targeting as a Global Monetary Standard?

4:10 – 4:30 P.M. COFFEE BREAK

4:30 – 6:00 P.M. PANEL DISCUSSION II - WILL CURRENCY WARS FOLLOW THE TARIFF WARS?

8:00 P.M. DINNER

SUNDAY, JUNE 08, 2025

9:30 – 11:00 A.M. SESSION III

Michael McMahon (University of Oxford)

Central Bank Communication and Policy Surprises

Romain Bouis, Damien Capelle, Giovanni Dell’Ariccia, Christopher Erceg, Maria Soledad Martinez Peria, Mouhamadou Sy, Ken Teoh, and Jerome Vandenbussche (International Monetary Fund)

Navigating Trade-Offs between Price and Financial Stability in Times of High Inflation

11:00 – 11:30 A.M. COFFEE BREAK

11:30 – 1:00 P.M. PANEL DISCUSSION III – CENTRAL BANK DIGITAL CURRENCIES

1:00 – 2:30 P.M. LUNCH

2:30 – 4:00 P.M. PANEL DISCUSSION IV – CLIMATE CHANGE AND BANKING

4:00 – 4:10 P.M. CLOSING SESSION

8:00 P.M. DINNER