

**Decision on short-term liquidity loans**  
(Official Gazette 135/2008, 153/2009 and 121/2016)

**I**

This Decision regulates the terms and methods of granting and repaying short-term liquidity loans.

**II**

The Croatian National Bank may grant short-term liquidity loans to banks for which it has been established that they have liquidity problems, provided that they are solvent.

For the purpose of this Decision banks shall be:

- credit institutions (banks and savings banks) with registered offices in the Republic of Croatia that have been authorised by the Croatian National Bank,
- branches of credit institutions from other Member States of the European Union in relation to which the Croatian National Bank has been notified by the competent authority of the relevant Member State of the establishment of a branch in the Republic of Croatia and
- branches of third-country credit institutions that have obtained the authorisation to establish a branch of a third-country credit institution from the Croatian National Bank.

**III**

The loans referred to in item I of this Decision shall be granted on the basis of the following financial collateral instruments:

- a) Croatian National Bank bills;
- b) securities issued by the Ministry of Finance of the Republic of Croatia;
- c) bonds for whose amortisation the Republic of Croatia has taken legal responsibility, or which are guaranteed by the Republic of Croatia;
- d) other collateral instruments that have been recognised as eligible by the Croatian National Bank.

The remaining maturity of the collateral instruments transferred to the Croatian National Bank pursuant to the first paragraph of this item must be longer than the maturity of the loan.

**IV**

Banks may use the loans referred to in item I of this Decision for a period of up to twelve months.

**V**

The interest rate on the loans referred to in item I of this Decision shall be governed by the Decision on the interest rates, the discount rate and remunerations of the Croatian National Bank.

**VI**

The period for which the loan is granted, the loan amount, loan repayment methods, collateral instruments, the terms and reasons for the termination of the agreement, as well as other conditions shall be regulated by the loan agreement.

## **VII**

The Decision on short-term liquidity loans (Official Gazette 135/2002) shall cease to have effect by virtue of the entry into force of this Decision.

## **VIII**

This Decision shall enter into force on the eighth day after the day of its publication in the Official Gazette.