



HNB

EUROSUSTAV

GOVERNOR

Pursuant to Article 89, paragraph (3) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.6.2013), as last amended by Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor (Text with EEA relevance) (OJ L 1623, 19.6.2024), Article 11, paragraph (4) and Article 101, paragraph (2), item (5) of the Credit Institutions Act (Official Gazette 159/2013, 19/2015, 102/2015, 15/2018, 70/2019, 47/2020, 146/2020, 151/2022 and 145/2024) and Article 43, paragraph (2), item (10) of the Act on the Croatian National Bank (Official Gazette 75/2008, 54/2013 and 47/2020), the Governor of the Croatian National Bank hereby issues the

Decision

on amendments to the Decision implementing the part of Regulation (EU) No 575/2013 pertaining to credit institutions' qualifying holdings outside the financial sector and limits on credit institutions' holdings of tangible assets

Article 1

In the Decision implementing the part of Regulation (EU) No 575/2013 pertaining to credit institutions' qualifying holdings outside the financial sector and limits on credit institutions' holdings of tangible assets (Official Gazette 22/2019), in Article 1, the words

"as amended by Regulation (EU) 2017/2395 (OJ L 345, 27.12.2017"

are replaced by the words

"as last amended by Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor (Text with EEA relevance) (OJ L 1623, 19.6.2024".

Article 2

Article 2 is amended to read:

"The provisions of this Decision shall apply to credit institutions with head offices in the Republic of Croatia that have been authorised in accordance with the Credit Institutions Act and to branches of third-country credit institutions authorised by the Croatian National Bank to establish a branch of a third-country credit institution."

Article 3

Article 3 is amended to read:

"A credit institution shall apply the provision of Article 89, paragraph (3), item (a) of Regulation (EU) No 575/2013 where the amounts of its qualifying holdings in undertakings referred to in Article 89, paragraph (1) of Regulation (EU) No 575/2013 exceed the limits prescribed in Article 89, paragraphs (1) and (2) of that Regulation."

Article 4

In Article 4, paragraph (1), item (2), the wording of the Croatian translation of the title of International Financial Reporting Standard 5 *Non-current Assets Held for Sale and Discontinued Operations* is amended, with no relevance to the English version.

In paragraph (3), the words

"Commission Regulation (EC) No 1126/2008 of 3 November 2008 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council (OJ L 320, 29.11.2008)"

are replaced by the words

"Commission Regulation (EU) 2023/1803 of 13 August 2023 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council (Text with EEA relevance) (OJ L 237, 26.9.2023)".

Article 5

This Decision shall be published in the Official Gazette and shall enter into force on 1 January 2025.

No.: 451-091/12-24/BV

Zagreb, 16 December 2024

Boris Vujčić
Governor