

TERMS AND CONDITIONS WHEN HNB IS ACTING AS AN ACB FOR CREDIT CLAIMS

Article 1

Scope

1. Where a credit claim is governed by the law of the jurisdiction of the home central bank (HCB), and one or more of the debtor, guarantor or creditor of the credit claim is located in a different euro area Member State, the HCB may request the support of an assisting central bank (ACB) to provide assistance and advice to the HCB on the mobilisation of the credit claim. The ACB shall be the NCB of the Member State where the debtor and/or guarantor and/or creditor of a credit claim is located.
2. These terms and conditions shall apply when Hrvatska narodna banka (hereinafter: HNB) acts as an ACB.
3. A counterparty seeking to mobilise a credit claim where the HNB acts as an ACB shall comply with the following provisions, which complement the terms and conditions applicable between the counterparty and the HCB.

Article 2

Collateralisation arrangement

The legal collateralisation arrangement used for the creation of a security interest shall be determined by the HCB.

Article 3

Registration of credit claims

Public registration of the credit claim is not required.

Article 4

Notification of the debtor and guarantor prior to the mobilisation of the credit claim

1. Notification of the debtor prior to the mobilisation of the credit claim is not required since Croatian law is not applicable to the credit claim.
2. If the guarantee is governed by Croatian law, the notification of the guarantor prior to the mobilisation of the credit claim is not required.

Article 5

Notification of the debtor and guarantor after the mobilisation of the credit claim

1. Notification of the debtor after the mobilisation of the credit claim is not required.
2. Notification of the guarantor after the mobilisation of the credit claim is not required.

Article 6

Acceptance of these Terms and Conditions

These Terms and Conditions are deemed accepted each time the HCB's request for support is received by the HNB.