

## PROGRAM

### 32nd Dubrovnik Economic Conference

May 29 – May 31, 2026, Dubrovnik, Croatia

FRIDAY, MAY 29, 2026

8:00 P.M. WELCOME COCKTAIL/DINNER

SATURDAY, MAY 30, 2026

9:30 – 9:40 A.M OPENING SESSION

Boris Vujčić (Croatian National Bank)

9:40 – 11:10 A.M. SESSION I

Chair: Sandra Švaljek (Croatian National Bank)

Fabio Canova (BI Norwegian Business School) and  
Fernando J. Pérez Forero (Central Reserve Bank of Peru)

**Does the transmission of monetary policy shocks change when inflation is high?**

Discussant: Michael Weber (University of Chicago)

Ivo Bakota, Davor Kunovac and Domagoj Šelebaj (Croatian National Bank)

**Exchange Rate Pass-through in the Euro area: a Counterfactual SVAR Approach**

Discussant: Luc Laeven (European Central Bank)

11:10 – 11:40 A.M. GROUP PHOTO AND COFFEE BREAK

11:40 – 1:10 P.M. PANEL DISCUSSION I – CENTRAL BANK INDEPENDENCE UNDER ATTACK

Chair: Zoe Schneeweiss (Bloomberg)

Panellists:

Burkhard Balz (Deutsche Bundesbank)

Iain Begg (London School of Economics)

Helge Berger (International Monetary Fund)

Jacob Frenkel (G-30)

Catherine L. Mann (Bank of England and Brandeis University)

1:10 – 2:40 P.M. LUNCH

LUNCHEON SPEECH

Helen Rey (London Business School)

**Internationalisation and digitalisation of currencies**

Introduction: Boris Vujčić (Croatian National Bank)

**2:40 – 4:10 P.M. PANEL DISCUSSION II – WHAT CAN CENTRAL BANKS DO ABOUT HOUSING AFFORDABILITY?**

Chair: Dubravko Mihaljek (Croatian National Bank)

Panellists:

Ben Broadbent (Balyasny Asset Management LLP)

Jeroen Clicq (International Monetary Fund)

Radovan Jelasić (Erste Bank Hungary)

Christian Keller (Barclays Bank PLC)

Yannis Stournaras (Bank of Greece)

**4:10 – 4:30 P.M. COFFEE BREAK**

**4:30 – 6:00 P.M. PANEL DISCUSSION III – BANKS, PRIVATE CREDIT AND PRIVATE EQUITY**

Chair: Shahin Vallee (DGAP)

Panellists:

Tobias Adrian (International Monetary Fund)

Boštjan Jazbec (KBC)

Gillian Edgeworth (Wellington Management)

Marcello Estevao (Institute of International Finance)

Andre Meier (Tudor Capital Europe)

**8:00 P.M. DINNER**

**SUNDAY, MAY 31, 2026**

**9:30 – 11:00 A.M. SESSION II**

Chair: Marc Uzan (Reinventing Bretton Woods Committee)

Niall Ferguson (Stanford University, Martin Kornejew Bocconi University),

Paul Schmelzing (Stanford University) and Moritz Schularick (Sciences Po Paris)

**The safety net: Central bank balance sheets and financial crises**

Discussant: Thorsten Beck (EUI)

Zsolt Darvas (Bruegel), Lennard Welslau (University of Copenhagen) and

Jeromin Zettelmeyer (Bruegel)

**Sovereign debt and fiscal integration in the European Union**

Discussant: Era Dabla-Norris (International Monetary Fund)

**11:00 – 11:30 A.M. COFFEE BREAK**

**11:30 – 1:00 P.M. KEYNOTE LECTURE**

Speaker: Catherine R. Schenk (Oxford University)

**Moving money: public and private interests in the architecture of global payments**

Moderator: Yasmine Moezinia (Sequoia Climate Foundation)

Comments: Roland Straub (European Central Bank)

**1:00 – 2:30 P.M. LUNCH**

**2:30 – 4:00 P.M. PANEL DISCUSSION IV – STABLECOINS AND MONETARY POLICY**

Chair: Boris Vujčić (Croatian National Bank)

Panellists:

David Andolfatto (University of Miami)

Megan Greene (Bank of England)

Chris Kopf (Union Investment Group)

Brunello Rosa (Rosa & Roubini Associates)

Christopher Waller (Federal Reserve Board of Governors)

**4:00 – 4:10 P.M. CLOSING SESSION**

**8:00 P.M. DINNER**