

PROGRAM

32nd Dubrovnik Economic Conference

May 29 – May 31, 2026, Dubrovnik, Croatia

FRIDAY, MAY 29, 2026

8:00 P.M. WELCOME COCKTAIL/DINNER

SATURDAY, MAY 30, 2026

9:30 – 9:40 A.M OPENING SESSION

Boris Vujčić (Croatian National Bank)

9:40 – 11:10 A.M. SESSION I

Chair: Sandra Švaljek (Croatian National Bank)

Fabio Canova (BI Norwegian Business School) and
Fernando J. Pérez Forero (Central Reserve Bank of Peru)

Does the transmission of monetary policy shocks change when inflation is high?

Discussant: Michael Weber (University of Chicago)

Ivo Bakota, Davor Kunovac and Domagoj Šelebaj (Croatian National Bank)

Exchange Rate Pass-through in the Euro area: a Counterfactual SVAR Approach

Discussant: Luc Laeven (European Central Bank)

11:10 – 11:40 A.M. GROUP PHOTO AND COFFEE BREAK

11:40 – 1:10 P.M. PANEL DISCUSSION I – CENTRAL BANK INDEPENDENCE UNDER ATTACK

Chair: Zoe Schneeweiss (Bloomberg)

Panellists:

Burkhard Balz (Deutsche Bundesbank)

Iain Begg (London School of Economics)

Helge Berger (International Monetary Fund)

Jacob Frenkel (G-30)

Catherine L. Mann (Bank of England and Brandeis University)

1:10 – 2:40 P.M. LUNCH

LUNCHEON SPEECH

Hélène Rey (London Business School)

Internationalisation and digitalisation of currencies

Introduction: Boris Vujčić (Croatian National Bank)

2:40 – 4:10 P.M. PANEL DISCUSSION II – WHAT CAN CENTRAL BANKS DO ABOUT HOUSING AFFORDABILITY?

Chair: Dubravko Mihaljek (Croatian National Bank)

Panellists:

Ben Broadbent (Balyasny Asset Management LLP)

Jeroen Clicq (International Monetary Fund)

Radovan Jelasić (Erste Bank Hungary)

Christian Keller (Barclays Bank PLC)

Yannis Stournaras (Bank of Greece)

4:10 – 4:30 P.M. COFFEE BREAK

4:30 – 6:00 P.M. PANEL DISCUSSION III – BANKS, PRIVATE CREDIT AND PRIVATE EQUITY

Chair: Shahin Vallee (DGAP)

Panellists:

Tobias Adrian (International Monetary Fund)

Boštjan Jazbec (KBC)

Gillian Edgeworth (Wellington Management)

Marcello Estevao (Institute of International Finance)

Andre Meier (Tudor Capital Europe)

8:00 P.M. DINNER

SUNDAY, MAY 31, 2026

9:30 – 11:00 A.M. SESSION II

Chair: Marc Uzan (Reinventing Bretton Woods Committee)

Niall Ferguson (Stanford University, Martin Kornejew Bocconi University),

Paul Schmelzing (Stanford University) and Moritz Schularick (Sciences Po Paris)

The safety net: Central bank balance sheets and financial crises

Discussant: Thorsten Beck (EUI)

Zsolt Darvas (Bruegel), Lennard Welslau (University of Copenhagen) and

Jeromin Zettelmeyer (Bruegel)

Sovereign debt and fiscal integration in the European Union

Discussant: Era Dabla-Norris (International Monetary Fund)

11:00 – 11:30 A.M. COFFEE BREAK

11:30 – 1:00 P.M. KEYNOTE LECTURE

Speaker: Catherine R. Schenk (Oxford University)

Moving money: public and private interests in the architecture of global payments

Moderator: Yasmine Moezinia (Sequoia Climate Foundation)

Comments: Roland Straub (European Central Bank)

1:00 – 2:30 P.M. LUNCH

2:30 – 4:00 P.M. PANEL DISCUSSION IV – STABLECOINS AND MONETARY POLICY

Chair: Boris Vujčić (Croatian National Bank)

Panellists:

David Andolfatto (University of Miami)

Megan Greene (Bank of England)

Chris Kopf (Union Investment Group)

Brunello Rosa (Rosa & Roubini Associates)

Christopher Waller (Federal Reserve Board of Governors)

4:00 – 4:10 P.M. CLOSING SESSION

8:00 P.M. DINNER