



# THE ELEVENTH YOUNG ECONOMISTS' SEMINAR

TO THE TWENTY-SECOND DUBROVNIK ECONOMIC CONFERENCE

Organized by the Croatian National Bank

## PROGRAM

SATURDAY, JUNE 11, 2016

**8:00 p.m. Dinner**

SUNDAY, JUNE 12, 2016

**9:00 – 9:15 a.m. Opening Session**

A word from the Young Economists' Seminar organizers

**9:15 – 11:15 a.m. Session I**

**Chairman:** Randall K. Filer (CUNY & CERGE-EI)

**Paper 1:** Grzegorz Wesolowski (Polish National Bank and Warsaw School of Economics)

“Do Long Term Interest Rates Drive GDP and Inflation in Small Open Economies?  
Evidence from Poland”

**Discussants:** Dubravko Mihaljek (Bank for International Settlements) and  
Thorvaldur Gylfason (University of Iceland)

**Paper 2:** Davor Kunovac and Rafael Ravník (Croatian National Bank)

“Are Sovereign Credit Ratings Overrated?”

**Discussants:** Nauro F. Campos (Brunel University) and Ricardo Lago (Florida  
International University)

**11:15 – 11:30 a.m. Coffee Break**

**11:30 a.m. – 1:30 p.m. Session II**

**Chairman:** Dubravko Mihaljek (Bank for International Settlements)

**Paper 3:** Nina Ranilović (Croatian National Bank)

“The Effects of Crisis and EU Accession on Croatian Merchandise Trade: A Gravity Model Study”

**Discussants:** Thorvaldur Gylfason (University of Iceland) and Ricardo Lago (Florida International University)

**Paper 4:** Ivan Žilić (Institute of Economics, Zagreb and Johannes Kepler University)

“General Versus Vocational Education: Lessons from a Quasi-Experiment in Croatia”

**Discussants:** Randall K. Filer (CUNY and CERGE-EI) and Evan Kraft (American University)

**1:30 – 3:00 p.m. Lunch**

**3:00 – 4:00 p.m. Session III**

**Chairman:** Ricardo Lago (Florida International University)

**Paper 5:** Balint Menyhert (Central European University)

“Economic Growth Spurred by Diversity: Central Europe at the Turn of the 20<sup>th</sup> Century”

**Discussants:** Evan Kraft (American University) and Randall K. Filer (CUNY and CERGE-EI)