



PROGRAM

22nd Dubrovnik Economic Conference

June 12 - June 14, 2016

Hotel "Grand Villa Argentina"

Dubrovnik, Croatia

Sunday, June 12, 2016

08:00 p.m. Welcome Cocktail/Dinner

Monday, June 13, 2016

09:30 - 09:40 a.m. Opening session

A Word from Boris Vujčić (Croatian National Bank)

09:40 - 11:10 a.m. Session I: ECONOMIC GROWTH AND INTEGRATION

Chair: Randal K. Filer (CUNY and CERGE-EI)

Thorvaldur Gylfason (University of Iceland)

Economic and Political Diversification and how it Relates to Growth

Discussant: Sanja Madžarević – Šujster (World Bank)

Nauro F. Campos (Brunel University, ETH-Zurich and IZA-Berlin), Fabrizio Coricelli (Paris School of Economics and CEPR-London) and Luigi Moretti (University of Bologna)

Deep Integration and Economic Growth: Counterfactual Evidence from Europe

Discussant: Neven Mates (European Court of Auditors)

11:10 - 11:40 a.m. Coffee Break

11:40 a.m. - 01:10 p.m. Session II: MONETARY POLICY AND ECONOMIC ACTIVITY

Chair: Mate Babić (Libertas University)

Gregory Thwaites (Bank of England)

Why are Real Interest Rates so Low? Secular Stagnation and the Relative Price of Investment

Discussant: Debora Revoltella (European Investment Bank)

Reuven Glick (Federal Reserve Bank of San Francisco) and Andrew K. Rose (University of California, Berkeley)

Currency Unions and Trade: A Post-EMU Reassessment

Discussant: Ricardo Lago (Florida International University)

01:10 - 03:30 p.m. Lunch

03:30 - 05:00 p.m. PANEL DISCUSSION I – EUROZONE CRISIS: ARE WE REALLY OUT OF THE WOODS?

Chair: Boris Vujčić (Croatian National Bank)

Panelists: Arup Banerji (World Bank)

Servaas Deroose (European Commission)

Poul Thomsen (International Monetary Fund)

Thomas Wieser (Eurogroup)

08:00 p.m. Dinner

Tuesday, June 14, 2016

09:00 - 10:40 a.m. POLICY LECTURE

Chair: Dubravko Mihaljek (Bank for International Settlements)

Jean-Pierre Danthine (Paris School of Economics and CEPR)

Negative Interest Rates and Monetary Policy

10:40 - 11:10 a.m. Coffee Break

11:10 a.m. - 12:30 p.m. PANEL DISCUSSION II – MACROECONOMIC VS. STRUCTURAL POLICIES: WHICH ONE CAN DO THE TRICK?

Chair: Jan Svejnar (Columbia University)

Panelists: Ülo Kaasik (Eesti Pank)

Erik Nielsen (Uni Credit)

Carlos E. Piñerúa, (World Bank)

Vedran Šošić (Croatian National Bank)

12:30 a.m. - 02:30 p.m. Lunch

02:30 - 04:00 p.m. Session III: CREDIT DYNAMICS DURING CRISIS

Chair: Marc Uzan (Reinventing Brettonwoods Committee)

Annalisa Ferrando (European Central Bank), Alexander Popov (European Central Bank) and Gregory F. Udell (Indiana University)

Sovereign Stress, Unconventional Monetary Policy and SME's Access to Finance

Discussant: Ante Žigman (Croatian National Bank)

Ana Martinis and Igor Ljubaj (Croatian National Bank)

Corporate Debt Overhang in Croatia: Micro Assessment and Macro Implications

Discussant: Evan Kraft (American University)

04:00 - 04:30 p.m. Closing session

A Word from Randall K. Filer (CUNY & CERGE-EI)

08:00 p.m. Dinner

Wednesday, June 15, 2016

Departure of the 22nd DEC participants