HNB
EUROSYSTEM

GOVERNOR

Reg. No: 330-091/091/26-1
Zagreb, 15 September 2026

TO ALL CREDIT INSTITUTIONS
Attention of: Management Board

Subject: Application of the Guidelines on amending Guidelines on the application of the definition of default under Article 178 of Regulation (EU) No 575/2013 (EBA/GL/2026/05)

Dear Sir/Madam,

We hereby draw your attention to the fact that the following Guidelines published by the European Banking Authority (hereinafter: the EBA) have entered into force: **Guidelines on amending Guidelines on the application of the definition of default under Article 178 of Regulation (EU) No 575/2013 (EBA/GL/2026/05)** (hereinafter: the Guidelines).

In accordance with Article 9, paragraph (1), item (3) of the Credit Institutions Act (Official Gazette 22/2026), the Croatian National Bank (hereinafter: the CNB) shall make every effort to comply with those guidelines and recommendations issued by the EBA in accordance with Article 16 of Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Banking Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/78/EC (OJ L 331, 15.12.2010).

The Guidelines apply to credit institutions from 19 October 2026 and represent the expectations which the CNB will take into account in the exercise of supervision. The most notable amendment is the updated definition of a technical past due situation in the specific case of factoring arrangements where the purchased receivables are without recourse and recorded on the balance sheet of the institution. The Guidelines have also been amended to align with the amendments to the Capital Requirements Regulation (EU) No 575/2013.

The credit institutions are expected to fully comply with the Guidelines. In case of failure to apply the provisions of these Guidelines, the Croatian National Bank shall consider the need to impose supervisory measures.

The Guidelines in the Croatian language are available on the EBA's website at the following link:

https://www.eba.europa.eu/sites/ default/files/2026-07/3Sb162ff-9373-4fdb-8 7f2-7b77Se1c2cfd/Amending%20GL%20on%20Definition%20of%20Default%20%28EBA%20GL%202026%200S%29 HR.pdf

Kind regards,

dr. sc. Ante Žigman
guverner